

Living in the Wider World 2

This unit will focus on risks associated with money and gambling. Children will know that people can have different attitudes towards spending money, what can influence this, how to judge if something is 'good value for money and how money can affect people's feelings.

Key knowledge and threads

Key thread: Living in the Wider World

- Know that people's attitudes towards saving and spending money are based on income, priorities, needs and wants
- Know that you must compare 2 or more of the same product to judge if it is 'good value for money'
- Know the risks of having money are that it can be won, lost or stolen
- Know to keep money in safe bank accounts and not in large cash amounts
- Know that the risks involved in gambling are addiction, excessive spending, depression, anxiety, low self-esteem
- Know to use the NHS website if they are concerned about gambling or other financial risks
- Know that spending money can make someone feel guilty, even if they can afford it
- Know that spending money on others can make you feel good



Vocabulary Abstract

Gambling—play games of chance for money

Addiction—not having control over using something, to the point it could be harmful to the user

Value—regarding something as worthy

Financial risk - possibility of losing money